

## TECHNICAL CALL

### Market Review:

Indian markets ended with significant cuts on Monday, led by weakness in banks and financial shares. A spike in domestic coronavirus cases and fresh curbs imposed by the Maharashtra government dented investors' sentiment. The S&P BSE Sensex, slumped 870.51 points or 1.74% to 49,159.32. The Nifty 50 index tumbled 229.55 points or 1.54% to 14,637.80.

### Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate support at 14500. Any move below the same may extend the fall towards 14370-14300 mark. On the flip side 14800-14940 will act as strong resistance zones. It's a stock specific market and trade calls with strict stop loss.

**Action: Nifty has an immediate support placed at 14500 and on a decisive close below expect a fall to 14370-14300 levels.**



### Bank Nifty

Bank Nifty faces an immediate support around 32400 level on the downside and on a decisive close below expect a fall to 32000-31650. There is an Immediate resistance at 33270-33750 levels.



### Stocks With Positive bias

SAIL, LALPATHLAB, BEL

### Stocks With Negative bias

UBL, CANBK, APOLLOTYRE

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### Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>14637.8</b>	<b>14370</b>	<b>14500</b>	<b>14650</b>	<b>14800</b>	<b>14940</b>
<b>BANKNIFTY F</b>	<b>32817.15</b>	<b>32000</b>	<b>32400</b>	<b>33000</b>	<b>33270</b>	<b>33750</b>
<b>NIFTYFINSE</b>	<b>15185.15</b>	<b>14900</b>	<b>15050</b>	<b>15300</b>	<b>15550</b>	<b>15800</b>
ADANIPTS	742.3	704.1	723.2	734.1	753.2	764.1
ASIANPAINT	2510.7	2444.2	2477.4	2517.7	2550.9	2591.2
AXISBANK	685.3	659.4	672.3	690.4	703.3	721.4
BAJAJ-AUTO	3598.5	3474.2	3536.4	3638.2	3700.3	3802.1
BAJAJFINSV	9481.7	8851.3	9166.5	9465.2	9780.4	10079.1
BAJFINANCE	4962.5	4709.0	4835.7	5047.4	5174.1	5385.8
BHARTIARTL	528.3	509.6	518.9	524.0	533.3	538.4
BPCL	428.1	412.8	420.4	428.7	436.3	444.6
BRITANNIA	3700.4	3593.5	3646.9	3683.5	3736.9	3773.5
CIPLA	819.8	796.7	808.2	817.6	829.1	838.5
COALINDIA	129.8	125.9	127.9	130.0	131.9	134.0
DIVISLAB	3611.1	3498.6	3554.8	3617.9	3674.2	3737.3
DRREDDY	4556.6	4361.4	4459.0	4521.5	4619.1	4681.6
EICHERMOT	2517.2	2446.4	2481.8	2542.4	2577.8	2638.4
GAIL	135.0	131.4	133.2	136.3	138.1	141.2
GRASIM	1446.5	1400.5	1423.5	1448.1	1471.1	1495.7
HCLTECH	1033.5	988.0	1010.7	1025.4	1048.1	1062.8
HDFC	2445.9	2345.3	2395.6	2463.3	2513.6	2581.3
HDFCBANK	1449.6	1401.2	1425.4	1455.2	1479.4	1509.2
HDFCLIFE	682.2	663.5	672.8	685.4	694.7	707.3
HEROMOTOCO	2886.9	2802.5	2844.7	2908.8	2951.0	3015.2
HINDALCO	350.7	332.3	341.5	347.2	356.4	362.1
HINDUNILVR	2373.2	2308.3	2340.7	2379.0	2411.4	2449.7
ICICIBANK	571.3	547.1	559.2	575.6	587.7	604.1

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	937.4	877.9	907.6	948.3	978.0	1018.7
INFY	1409.9	1369.3	1389.6	1407.3	1427.6	1445.3
IOC	90.8	88.3	89.5	91.3	92.5	94.2
ITC	212.6	204.9	208.7	214.4	218.2	223.9
JSWSTEEL	517.5	495.4	506.5	514.2	525.3	533.0
KOTAKBANK	1759.2	1699.2	1729.2	1764.4	1794.4	1829.6
LT	1403.8	1350.5	1377.1	1408.1	1434.7	1465.7
M&M	774.5	744.6	759.5	784.2	799.1	823.7
MARUTI	6768.6	6616.7	6692.6	6800.6	6876.5	6984.5
NESTLEIND	16880.6	16492.1	16686.3	16918.2	17112.4	17344.3
NTPC	106.3	101.9	104.1	106.0	108.2	110.0
ONGC	103.5	97.4	100.4	102.5	105.5	107.6
POWERGRID	214.2	209.9	212.0	215.5	217.7	221.2
RELIANCE	1992.6	1930.3	1961.5	1993.2	2024.4	2056.1
SBILIFE	872.6	852.6	862.6	874.8	884.8	897.0
SBIN	353.6	337.1	345.3	357.3	365.5	377.4
SHREECEM	30358.3	29233.8	29796.0	30212.2	30774.4	31190.6
SUNPHARMA	608.8	585.3	597.1	604.5	616.3	623.7
TATAMOTORS	305.1	290.2	297.6	304.7	312.1	319.2
TATASTEEL	867.8	820.2	844.0	860.9	884.7	901.6
TCS	3238.9	3105.6	3172.3	3217.6	3284.3	3329.6
TECHM	997.7	965.4	981.5	994.4	1010.5	1023.4
TITAN	1535.0	1472.3	1503.7	1531.3	1562.7	1590.3
ULTRACEMCO	6795.8	6582.6	6689.2	6841.6	6948.2	7100.6
UPL	646.3	614.4	630.3	647.5	663.5	680.7
WIPRO	425.5	411.5	418.5	423.2	430.2	434.9

Source: Nirmal Bang Research

### Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
ALEMBICLTD	BUY	106.20	120	100	BTST	OPEN
CAMLINFINE	BUY	138.40	150	132	BTST	OPEN

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